

EuroChem history 2001-2008

2001

- EuroChem established as a holding company for a number of legal entities owned by its shareholders

2002

- Acquires controlling stakes in current Russian assets: Nitrogen plants Novomoskovskiy Azot and Nevinnomysskiy Azot; phosphate plants Phosphorit and Belorechinskiye Minudobreniya (BMU); iron ore and apatite mine Kovdorskiy GOK

2005

- Acquires Lifosa phosphate plant from shareholders
- Acquires license to mine Gremyachinskoe potash deposit in the Volgograd region at a public auction. The site has 1.15bn tonnes of reserves and 0.72bn tonnes of resources (P1)

2006

- Begins construction of Tuapse transshipment terminal
- Successful syndication of US\$ 350m 40-month loan nominated best deal of the year by Global Trade Review and Trade Finance magazines

2003

- Series of upgrades and overhauls at BMU plant

2004

- Large-scale upgrade of ammonia production launched at Novomoskovskiy Azot sharply reduces gas and steam consumption

2007

- Debt capital market debut with US\$ 300m Eurobond issue
- Acquires a terminal in the Murmansk merchant port
- Acquires Mosaic Ukraine and Mosaic Krasnodar distributors

2008

- Receives first corporate credit ratings (BB-) from Fitch and S&P
- Attracts a four-year, US\$ 1.5bn syndicated loan that wins numerous "deal of the year" awards
- Acquires a license to mine the Verkhnekamskoe potash deposit in the Perm region at a public auction. The site has reserves of 1.5bn tonnes of sylvinit^{*}
- Signs contracts for construction of mine shafts at Gremyachinskoe potash deposit
- Credit rating upgraded to BB by Fitch and S&P

* A+B+C1+C2+P1 according to Russian reserves classification.